

GNSI Financial Summary for 2010
1/1/2010 through 12/31/2010

<u>INCOME</u>	<u>REVENUE</u>	<u>EXPENSES</u>	<u>NET</u>
Gift-FOG Donations	\$ 1,510.00	\$ -	\$ 1,510.00
Interest Inc	\$ 12.57	\$ -	\$ 12.57
RBC Wealth Management (dividends, interest, sales)	\$ 2,978.87	\$ -	\$ 2,978.87
Membership Dues	\$ 59,167.50	\$ -	\$ 59,167.50
<u>TOTAL INCOME</u>	\$ 63,668.94	\$ -	\$ 63,668.94

EXPENSES

Administration:

Accountants	\$ -	\$ (7,025.00)	\$ (7,025.00)
Administrative Assistant	\$ -	\$ (16,567.23)	\$ (16,567.23)
Bookkeeping	\$ -	\$ (8,131.11)	\$ (8,131.11)
<i>Credit Card Service:</i>			
Fees	\$ -	\$ (2,345.13)	\$ (2,345.13)
Credit card fees reimbursed-NM 2009 Fort Kent	\$ 1,010.07	\$ -	\$ 1,010.07
Non Taxable Fees	\$ -	\$ (210.00)	\$ (210.00)
Corporate Filing Fee	\$ -	\$ (75.00)	\$ (75.00)
PayPal Account Fees (2010)	\$ -	\$ (338.17)	\$ (338.17)
Bank charges	\$ -	\$ (36.00)	\$ (36.00)
Internet Services	\$ -	\$ (204.00)	\$ (204.00)
<i>Pitney Bowes Postage Meter:</i>			
Account Access Fee	\$ -	\$ (39.99)	\$ (39.99)
Equipment filing fees	\$ -	\$ (5.00)	\$ (5.00)
Equipment tax	\$ -	\$ (14.94)	\$ (14.94)
Leasing Fee	\$ -	\$ (600.00)	\$ (600.00)
Postage refill trans fee	\$ -	\$ (42.94)	\$ (42.94)
Sales tax	\$ -	\$ (40.52)	\$ (40.52)
ValueMax program fee	\$ -	\$ (75.48)	\$ (75.48)
PO Box Rental	\$ -	\$ (107.00)	\$ (107.00)
Insurance	\$ -	\$ (2,360.00)	\$ (2,360.00)
Legal	\$ -	\$ (32.00)	\$ (32.00)
Newsletter Editor	\$ -	\$ (6,480.00)	\$ (6,480.00)
Office Supplies	\$ -	\$ (545.07)	\$ (545.07)
Officer Travel	\$ -	\$ (4,095.23)	\$ (4,095.23)
<i>Postage:</i>			
Newsletter PO Account	\$ -	\$ (1,500.00)	\$ (1,500.00)
Periodical Mailing	\$ -	\$ (1,083.80)	\$ (1,083.80)
Postage - Other	\$ -	\$ (1,197.50)	\$ (1,197.50)
Postage Meter	\$ -	\$ (1,200.00)	\$ (1,200.00)
Telephone	\$ -	\$ (915.95)	\$ (915.95)
DSL	\$ -	\$ (349.08)	\$ (349.08)
TOTAL Administration	\$ 1,010.07	\$ (55,616.14)	\$ (54,606.07)

Education Funds Account:

Grant for Project	\$ -	\$ (385.32)	\$ (385.32)
Frank Fund:			
Scholarship Winner Award	\$ -	\$ (200.00)	\$ (200.00)

Events:*Annual (NM) Conference:*

Auction	\$	7,348.77	\$	-	\$	7,348.77
NM 2007 Bozeman	\$	1,000.00	\$	-	\$	1,000.00
NM 2009 Fort Kent	\$	482.41	\$	-	\$	482.41
Seed money return	\$	2,000.00	\$	-	\$	2,000.00
NM 2010 Raleigh	\$	13,234.73	\$	-	\$	13,234.73
Educational Series	\$	-	\$	-	\$	-
TOTAL Events	\$	24,065.91	\$	-	\$	24,065.91

Miscellaneous:

Exhibit Catalog-2006 Madison	\$	45.00	\$	-	\$	45.00
Gifts	\$	-	\$	(278.42)	\$	(278.42)
Merchandise	\$	27.05	\$	-	\$	27.05
Overpayment	\$	8.00	\$	-	\$	8.00
TOTAL Miscellaneous	\$	80.05	\$	(278.42)	\$	(198.37)

Projects:

Soul of Sketchbook	\$	60.00	\$	-	\$	60.00
Teaching Slide Collection	\$	-	\$	-	\$	-
Webmaster	\$	-	\$	(1,000.00)	\$	(1,000.00)
Website Development	\$	-	\$	(7,918.39)	\$	(7,918.39)
TOTAL Projects	\$	60.00	\$	(8,918.39)	\$	(8,858.39)

Publications (A List):

Handbook (PHB)	\$	3,421.51	\$	-	\$	3,421.51
Journal (PJO)	\$	-	\$	(3,278.00)	\$	(3,278.00)
Newsletter (NL)	\$	-	\$	(9,849.42)	\$	(9,849.42)
Copy changes + proofs	\$	-	\$	(267.00)	\$	(267.00)
Overpayment	\$	785.05	\$	-	\$	785.05
TOTAL Publications (A List)	\$	4,206.56	\$	(13,394.42)	\$	(9,187.86)

Publications (B List):

Back Newsletter, Index (NL)	\$	17.00	\$	-	\$	17.00
Careers (PCS)	\$	-	\$	(542.88)	\$	(542.88)
Courses & Books (PCB)	\$	152.00	\$	-	\$	152.00
Technique Sheets (PTS)	\$	170.00	\$	-	\$	170.00
TOTAL Publications (B List)	\$	339.00	\$	(542.88)	\$	(203.88)

TOTAL EXPENSES	\$	29,761.59	\$	(79,335.57)	\$	(49,573.98)
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OVERALL TOTAL	\$	93,430.53	\$	(79,335.57)	\$	14,094.96
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